

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF GIBSON, MANITOWOC COUNTY

Notice is hereby given that on Monday, October 26, 2026 at 6:30 p.m. at the Gibson Town Hall a PUBLIC HEARING on the PROPOSED 2027 BUDGET of Town of Gibson will be held. The proposed budget in detail is available for inspection by contacting the town clerk/treasurer at 920-973-2212 to schedule an appointment. The following is a summary of the proposed 2027 budget.

BUDGET SUMMARY FOR TOWN OF GIBSON

	<u>2026</u>	<u>2027</u>	<u>% Change</u>
REVENUES:			
TAXES - GENERAL LEVY	381,079	458,742	20.38%
SPECIAL ASSESSMENTS	0	0	0.00%
INTERGOVERNMENTAL REVENUES	378,927	1,325,324	249.76%
LICENSES AND PERMITS	2,580	2,480	-3.88%
FINES, FORFEITURES, PENALTIES	0	0	0.00%
PUBLIC CHARGES FOR SERVICES	12,000	12,000	0.00%
OTHER FINANCIAL SOURCES	0	0	0.00%
MISCELLANEOUS REVENUE	33,550	30,875	-7.97%
APPLIED FUND BALANCE	<u>0</u>	<u>406,848</u>	<u> </u>
TOTAL REVENUES	808,136	2,236,269	176.72%
EXPENDITURES:			
GENERAL GOVERNMENT	143,340	117,406	-18.09%
PUBLIC SAFETY	220,000	299,000	35.91%
PUBLIC WORKS	436,796	1,811,863	314.81%
CONSERVATION AND DEVELOPMENT	2,000	2,000	0%
DEBT SERVICE	0	0	0.00%
CULTURE, RECREATION & EDUCATION	0	0	0.00%
CAPITAL OUTLAY	0	0	0.00%
HEALTH AND HUMAN SERVICES	6,000	6,000	0.00%
OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	808,136	2,236,269	176.72%

ALL GOVERNMENTAL & PROPRIETARY FUNDS

			Property Tax Contribution
Beginning Fund Balance	1,726,867	1,726,867	
Ending Fund Balance	1,726,867	1,320,019	\$ 458,742

Town anticipates receiving Agricultural Roads Improvement Program (ARIP) grant funds in the amount of \$940,215.67 for the Jambo Creek/Hillview Road project in 2027. This amount is shown on the Intergovernmental Revenue line as a receipt and on the Public Works line as an expenditure. The Town portion of the ARIP project of \$406,848 will be funded with fund balance applied and is included in the Public Works line as an expenditure.